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Announcement of Revision of Earnings Forecasts for the First Half of Fiscal Year ending March 31, 2025

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for the first half of fiscal year ending March 31, 2025 (April 1, 2024 through September 30, 2024), which were announced on May 15, 2024.

1. Revision of the earnings forecasts

(1) Consolidated earnings forecasts for the first half of fiscal year ending March 31, 2025 (April 1, 2024 through September 30, 2024)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2024)	million yen 110,000	million yen 4,400	million yen 4,900	million yen 3,400	yen 103.59
Revised forecasts (B)	114,600	6,200	7,000	5,600	171.60
Change in amount (B - A)	4,600	1,800	2,100	2,200	—
Percentage of change (%)	4.2	40.9	42.9	64.7	—
<Reference> Results for the same period of previous year	130,411	7,427	8,101	6,626	199.51

(2) Non-consolidated earnings forecasts for the first half of fiscal year ending March 31, 2025 (April 1, 2024 through September 30, 2024)

	Sales	Ordinary income	Profit	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2024)	million yen 57,100	million yen 3,900	million yen 3,600	yen 109.68
Revised forecasts (B)	55,400	4,600	4,900	150.15
Change in amount (B - A)	(1,700)	700	1,300	—
Percentage of change (%)	(3.0)	17.9	36.1	—
<Reference> Results for the same period of previous year	81,388	6,608	6,147	185.06

2. Reasons for the Revision

(1) Consolidated earnings forecasts

Regarding the first half of fiscal year ending March 31, 2025, sales is expected to increase compared with the forecasts in the beginning of fiscal year, because the volume of construction contracts was higher than expected. Regarding profit aspects, operating income and ordinary income are expected to increase compared with previous forecasts, mainly because of the increase of sales as well as reviewing the timing of expenditures of selling, general and administrative expenses. Profit attributable to owners of parent is also expected to increase compared with previous forecasts, mainly because of the increase of gain on sales of investment securities, in addition to the reasons mentioned above.

(2) Non-consolidated earnings forecasts

Regarding the first half of fiscal year ending March 31, 2025, sales is expected to decrease compared with the forecasts in the beginning of fiscal year, because the volume of construction contracts in Japan was lower than expected. Regarding profit aspects, ordinary income is expected to increase compared with previous forecasts, mainly because of reviewing the timing of expenditures of selling, general and administrative expenses. Profit is expected to increase compared with previous forecasts, due to the same reasons as consolidated earnings forecasts.

Regarding the earnings forecasts for the full year of fiscal year ending March 31, 2025, the Company has not revised its consolidated and non-consolidated earnings forecasts, which were announced on May 15, 2024.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.