Financial Report for the First Quarter of the Fiscal Year ending March 31, 2027

August 7, 2026

The following statements are an English translation of the original Japanese document.
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

Name of company… Taikisha Ltd.
Stock Exchange…… Tokyo Stock Exchange
Code……………… 1979
Representative…… Masashi Osada, President and Representative Director
Contact…………… Seiji Takeshita, Managing Corporate Officer, Administrative Management Headquarters Chief Executive
TEL……………… (03)5338 - 5052
URL……………… https://www.taikisha.co.jp/

Scheduled date to commence dividend payments : —
Supplemental materials prepared for financial results : Yes
Briefing session of financial results : None

(Round down to one million yen)

1. Consolidated Operating Performance (April 1, 2026 through June 30, 2026)

(1) Consolidated operating results

(% indicates increase ratio over previous year)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Three months ended	million yen	%	million yen	%	million yen	%	million yen	%
June 30, 2026	61,399	(4.2)	3,547	(11.0)	3,843	(7.9)	2,034	(28.4)
June 30, 2025	64,058	20.7	3,983	55.3	4,172	48.0	2,840	16.4

(Note) Comprehensive income Three months ended June 30, 2026 18,101 million yen — %
Three months ended June 30, 2025 558 million yen (86.9)%

	Profit attributable to owners of parent per share	Profit attributable to owners of parent per share (Diluted)
Three months ended	yen	yen
June 30, 2026	32.29	—
June 30, 2025	43.93	—

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
As of	million yen	million yen	%
June 30, 2026	288,542	183,713	60.5
March 31, 2026	286,820	170,232	56.1

(Note) Shareholders' Equity As of June 30, 2026 174,521 million yen
As of March 31, 2026 160,975 million yen

2. Dividends

	Dividend per share				
	1Q	2Q	3Q	Year End	Total (annually)
Year ended	yen	yen	yen	yen	yen
March 31, 2026	—	40.00	—	70.00	110.00
March 31, 2027	—				
Year ending March 31, 2027 (Forecast)		50.00	—	69.00	119.00

(Note) Revisions to forecast of dividends : None

3. Consolidated Earnings Forecast for Fiscal Year Ending March 31, 2027 (April 1, 2026 through March 31, 2027)

(% indicates increase ratio over previous year)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	307,000	7.3	23,800	2.1	25,000	0.8	18,000	15.4	285.72

(Note) Revisions to forecast of earnings : None

4. Others

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of particular accounting treatments for quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and restatements
- (i) Changes in accounting policies due to revisions of accounting standards etc. : None
- (ii) Changes in accounting policies other than (i) : None
- (iii) Changes in accounting estimates : None
- (iv) Restatements : None

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of period (including treasury shares)

As of June 30, 2026	63,464,018 shares
As of March 31, 2026	63,464,018 shares

(ii) Number of treasury shares at the end of period

As of June 30, 2026	464,505 shares
As of March 31, 2026	464,423 shares

(iii) Average number of shares during the period

Three months ended June 30, 2026	62,999,568 shares
Three months ended June 30, 2025	64,662,719 shares

(Note) The Company has introduced the "Board Benefit Trust (BBT)" as its performance-linked and share-based compensation plan and its own shares remaining in the Trust are included as treasury shares. The number of treasury shares owned by the trust as of June 30, 2026 and as of March 31, 2026 are 419,000 and 419,000, respectively. The average number of treasury shares owned by the trust for three months ended June 30, 2026 and for three months ended June 30, 2025 are 419,000 and 298,800, respectively.

※ Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or auditing firms : Yes (optional)

※ Explanation about the proper use of consolidated forecasts and other notes
Data and forward-looking statements disclosed herein are based on current information as of today, and may change depending upon various factors. The data and assumptions do not mean guaranteeing accomplishment of goals and projections, and may be changed at any time without notice. Consequently, the Company ask you to use this information at your discretion based upon your own judgment and information you may obtain through other sources. The company will not be liable for any damages that result from the use of this information.

1 Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	90,664	68,845
Notes receivable, accounts receivable from completed construction contracts and other	112,879	100,553
Securities	—	10,000
Costs on uncompleted construction contracts	2,445	2,668
Raw materials and supplies	1,013	1,737
Other	11,732	14,267
Allowance for doubtful accounts	(1,370)	(1,299)
Total current assets	217,365	196,772
Non-current assets		
Property, plant and equipment	13,549	13,566
Intangible assets		
Goodwill	970	952
Other	1,334	1,355
Total intangible assets	2,305	2,308
Investments and other assets		
Investment securities	32,939	48,430
Deferred tax assets	931	746
Net defined benefit asset	15,281	22,806
Other	4,555	4,017
Allowance for doubtful accounts	(107)	(106)
Total investments and other assets	53,599	75,894
Total non-current assets	69,454	91,769
Total assets	286,820	288,542
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	44,070	35,602
Short-term loans payable	1,247	3,618
Income taxes payable	5,027	238
Advances received on uncompleted construction contracts	27,449	28,870
Provision for bonuses	—	1,445
Provision for warranties for completed construction	698	673
Provision for loss on construction contracts	747	115
Provision for directors' bonuses	247	—
Provision for loss on closing of factory	—	472
Other	22,651	11,408
Total current liabilities	102,139	82,444
Non-current liabilities		
Long-term loans payable	35	25
Deferred tax liabilities	10,695	19,077
Provision for directors' retirement benefits	53	36
Provision for share awards	100	93
Provision for share awards for directors	831	831
Net defined benefit liability	1,781	1,802
Provision for loss on closing of factory	493	—
Other	457	517
Total non-current liabilities	14,447	22,384
Total liabilities	116,587	104,829

Millions of yen

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders' equity		
Capital stock	6,455	6,455
Capital surplus	3,687	3,687
Retained earnings	119,768	117,363
Treasury shares	(1,057)	(1,057)
Total shareholders' equity	128,853	126,448
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,596	27,186
Deferred gains or losses on hedges	8	(2)
Foreign currency translation adjustment	11,355	11,784
Accumulated remeasurements of defined benefit plans	4,163	9,104
Total accumulated other comprehensive income	32,122	48,073
Non-controlling interests	9,256	9,191
Total net assets	170,232	183,713
Total liabilities and net assets	286,820	288,542

(2) Consolidated Income Statements and Consolidated Statements of Comprehensive Income

Consolidated Income Statements

Millions of yen

	Three months ended June 30, 2025 Apr. 1, 2025 - Jun. 30, 2025	Three months ended June 30, 2026 Apr. 1, 2026 - Jun. 30, 2026
Net sales of completed construction contracts	64,058	61,399
Cost of sales of completed construction contracts	53,654	50,932
Gross profit on completed construction contracts	10,403	10,466
Selling, general and administrative expenses	6,420	6,919
Operating income	3,983	3,547
Non-operating income		
Interest income	166	192
Dividend income	248	299
Dividend income of insurance	―	0
Real estate rent	52	54
Foreign exchange gains	―	40
Reversal of allowance for doubtful accounts	―	0
Other	65	69
Total non-operating income	533	657
Non-operating expenses		
Interest expenses	94	71
Rent expenses on real estates	3	3
Foreign exchange losses	166	―
Provision of allowance for doubtful accounts	2	―
Share of loss of entities accounted for using equity method	3	8
Other	74	279
Total non-operating expenses	344	361
Ordinary income	4,172	3,843
Extraordinary income		
Gain on disposal of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on disposal of non-current assets	0	3
Total extraordinary losses	0	3
Profit before income taxes	4,173	3,840
Income taxes-current	495	405
Income taxes-deferred	408	1,330
Total income taxes	904	1,736
Profit	3,269	2,103
Profit attributable to non-controlling interests	429	69
Profit attributable to owners of parent	2,840	2,034

Consolidated Statements of Comprehensive Income

Millions of yen

	Three months ended June 30, 2025 Apr. 1, 2025 - Jun. 30, 2025	Three months ended June 30, 2026 Apr. 1, 2026 - Jun. 30, 2026
Profit	3,269	2,103
Other comprehensive income		
Valuation difference on available-for-sale securities	(173)	10,590
Deferred gains or losses on hedges	2	(10)
Foreign currency translation adjustment	(2,350)	450
Remeasurements of defined benefit plans	(154)	4,942
Share of other comprehensive income of entities accounted for using equity method	(34)	24
Total other comprehensive income	(2,710)	15,997
Comprehensive income	558	18,101
Comprehensive income attributable to :		
Owners of parent	475	17,985
Non-controlling interests	83	115

(Notes of consolidated statements of cash flows)

The Company does not prepare quarterly consolidated statements of cash flows for three months ended June 30, 2026. Shown below are depreciation (including amortization of intangible assets, excluding goodwill) and amortization of goodwill for three months ended June 30, 2025 and for three months ended June 30, 2026.

Millions of yen

	Three months ended June 30, 2025 Apr. 1, 2025 - Jun. 30, 2025	Three months ended June 30, 2026 Apr. 1, 2026 - Jun. 30, 2026
Depreciation	516	553
Amortization of goodwill	18	38

(Segment information)

Three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

1. Sales and profits or losses by reportable segments

Millions of yen

	Reportable segments			Other	Eliminations/ Corporate	Amount recorded in the consolidated financial statements
	Green Technology System Division	Paint Finishing System Division	Total			
Sales						
Sales to customers	43,277	20,384	63,661	397	—	64,058
Intersegment	2	—	2	22	(24)	—
Total	43,279	20,384	63,663	419	(24)	64,058
Segment profit (loss)	3,891	(297)	3,594	(28)	606	4,172

(Note) 1.“Other” includes business segments such as Business Development Headquarters which are not included in reportable segments.

2. The amount of Eliminations/ Corporate is as follows:
Eliminations/ Corporate of Segment profit (loss) of 606 million yen includes non-allocatable common profits (net amount of common profit and loss) of 603 million yen and other adjustment of 2 million yen.
Non-allocatable common profit and loss are mainly general and administrative expenses and dividend income etc. those are not attributed to any reportable segments.

3. Segment profit (loss) is adjusted in the ordinary income of the consolidated income statement.

2. Impairment loss on non-current assets or goodwill etc. by reportable segment
Not applicable.

Three months ended June 30, 2026 (April 1, 2026 - June 30, 2026)

1. Sales and profits or losses by reportable segments

Millions of yen

	Reportable segments			Other	Eliminations/ Corporate	Amount recorded in the consolidated financial statements
	Green Technology System Division	Paint Finishing System Division	Total			
Sales						
Sales to customers	41,960	19,112	61,072	327	—	61,399
Intersegment	—	—	—	11	(11)	—
Total	41,960	19,112	61,072	338	(11)	61,399
Segment profit (loss)	3,793	(433)	3,359	(171)	654	3,843

(Note) 1.“Other” includes business segments such as Business Development Headquarters which are not included in reportable segments.

2. The amount of Eliminations/ Corporate is as follows:
Eliminations/ Corporate of Segment profit (loss) of 654 million yen includes non-allocatable common profits (net amount of common profit and loss) of 658 million yen and other adjustment of minus 4 million yen.
Non-allocatable common profit and loss are mainly general and administrative expenses and dividend income etc. those are not attributed to any reportable segments.

3. Segment profit (loss) is adjusted in the ordinary income of the consolidated income statement.

2. Impairment loss on non-current assets or goodwill etc. by reportable segment
Not applicable.

3. Matters Regarding the Changes in Reportable Segment, etc.
As a result of the reorganization effective April 1, 2026, business development operations and others which were previously included in “Green Technology System Division” have been transferred to “Other”. The segment information for the same period of the previous fiscal year has also been calculated under the new classification.

(Supplementary information)

1.Statement for orders-received during this period, net sales of completed construction contracts during this period, and construction carried forward by division (consolidated)

Millions of yen

	Three months ended June 30, 2025 (Apr. 1, 2025 - Jun. 30, 2025)		Three months ended June 30, 2026 (Apr. 1, 2026 - Jun. 30, 2026)		Increase (Decrease)	
	Amounts	%	Amounts	%	Amounts	%
Orders-received						
Green Technology System Division						
Building HVAC	8,576	8.8	20,258	19.2	11,681	136.2
Industrial HVAC	29,108	29.7	70,346	66.7	41,238	141.7
Total	37,684	38.5	90,605	85.9	52,920	140.4
[Overseas]	[12,796]	[13.1]	[13,664]	[12.9]	[868]	[6.8]
Paint Finishing System Division	59,849	61.1	14,306	13.6	(45,542)	(76.1)
[Overseas]	[57,054]	[58.2]	[10,494]	[10.0]	[(46,560)]	[(81.6)]
Other	477	0.4	497	0.5	19	4.2
[Overseas]	[−]	[−]	[−]	[−]	[−]	[−]
Total	98,011	100.0	105,409	100.0	7,398	7.5
[Overseas]	[69,851]	[71.3]	[24,159]	[22.9]	[(45,692)]	[(65.4)]
Net sales of completed construction contracts						
Green Technology System Division						
Building HVAC	8,649	13.5	11,291	18.4	2,642	30.5
Industrial HVAC	34,627	54.1	30,668	49.9	(3,959)	(11.4)
Total	43,277	67.6	41,960	68.3	(1,317)	(3.0)
[Overseas]	[13,408]	[20.9]	[15,301]	[24.9]	[1,893]	[14.1]
Paint Finishing System Division	20,384	31.8	19,112	31.2	(1,271)	(6.2)
[Overseas]	[15,176]	[23.7]	[16,628]	[27.1]	[1,452]	[9.6]
Other	397	0.6	327	0.5	(70)	(17.6)
[Overseas]	[12]	[0.0]	[(1)]	[(0.0)]	[(12)]	[(100.0)]
Total	64,058	100.0	61,399	100.0	(2,658)	(4.2)
[Overseas]	[28,596]	[44.6]	[31,929]	[52.0]	[3,333]	[11.7]
Construction carried forward						
Green Technology System Division						
Building HVAC	55,582	20.5	95,434	26.7	39,851	71.7
Industrial HVAC	91,049	33.5	140,978	39.5	49,929	54.8
Total	146,631	54.0	236,412	66.2	89,780	61.2
[Overseas]	[41,569]	[15.3]	[53,732]	[15.0]	[12,162]	[29.3]
Paint Finishing System Division	124,112	45.7	119,589	33.4	(4,523)	(3.6)
[Overseas]	[108,178]	[39.8]	[98,400]	[27.6]	[(9,777)]	[(9.0)]
Other	939	0.3	1,274	0.4	334	35.6
[Overseas]	[39]	[0.0]	[0]	[0.0]	[(38)]	[(99.9)]
Total	271,684	100.0	357,276	100.0	85,592	31.5
[Overseas]	[149,786]	[55.1]	[152,133]	[42.6]	[2,346]	[1.6]

(Note) 1. The amounts of orders received, net sales of completed construction contracts, and carried forward are the transacted amount with external customers.

2. In the previous consolidated cumulative first quarter, there is 2 million yen difference between net sales of completed construction contracts of 43,277 million yen and total sales of 43,279 million yen in the segment information by Green Technology System Division. In addition, there is 22 million yen difference between net sales of completed construction contracts of 397 million yen and total sales of 419 million yen in the segment information by Other segment. The differences are due to intersegment transactions.
There is no difference between net sales of completed construction contracts and total sales in the segment information by Paint Finishing System Division.

3. In the consolidated cumulative first quarter, there is 11 million yen difference between net sales of completed construction contracts of 327 million yen and total sales of 338 million yen in the segment information by Other segment. The difference is due to intersegment transactions.
There is no difference between net sales of completed construction contracts and total sales in the segment information by Green Technology System Division and Paint Finishing System Division.

2.Statement for orders-received during this period, net sales of completed construction contracts during this period, and construction carried forward by division (Non-consolidated)

Millions of yen

	Three months ended June 30, 2025 (Apr. 1, 2025 - Jun. 30, 2025)		Three months ended June 30, 2026 (Apr. 1, 2026 - Jun. 30, 2026)		Increase (Decrease)	
	Amounts	%	Amounts	%	Amounts	%
Orders-received						
Green Technology System Division						
Building HVAC	8,113	29.6	19,927	24.7	11,813	145.6
Industrial HVAC	16,290	59.5	56,641	70.1	40,350	247.7
Total	24,404	89.1	76,568	94.8	52,164	213.7
[Overseas]	[19]	[0.1]	[10]	[0.0]	[(9)]	[(47.3)]
Paint Finishing System Division	2,775	10.1	3,880	4.8	1,104	39.8
[Overseas]	[394]	[1.4]	[890]	[1.1]	[496]	[125.9]
Other	211	0.8	342	0.4	131	62.1
[Overseas]	[—]	[—]	[77]	[0.1]	[77]	[—]
Total	27,391	100.0	80,791	100.0	53,399	195.0
[Overseas]	[413]	[1.5]	[978]	[1.2]	[564]	[136.3]
Net sales of completed construction contracts						
Green Technology System Division						
Building HVAC	7,791	22.2	10,790	36.4	2,998	38.5
Industrial HVAC	21,207	60.4	15,297	51.6	(5,909)	(27.9)
Total	28,998	82.6	26,087	88.0	(2,911)	(10.0)
[Overseas]	[23]	[0.1]	[10]	[0.1]	[(13)]	[(55.6)]
Paint Finishing System Division	5,945	16.9	3,366	11.3	(2,579)	(43.4)
[Overseas]	[1,465]	[4.2]	[1,289]	[4.3]	[(175)]	[(12.0)]
Other	145	0.5	204	0.7	59	40.7
[Overseas]	[12]	[0.0]	[11]	[0.0]	[(0)]	[(5.0)]
Total	35,089	100.0	29,658	100.0	(5,431)	(15.5)
[Overseas]	[1,501]	[4.3]	[1,311]	[4.4]	[(189)]	[(12.6)]
Construction carried forward						
Green Technology System Division						
Building HVAC	53,217	41.7	93,160	45.3	39,942	75.1
Industrial HVAC	49,511	38.8	87,204	42.4	37,693	76.1
Total	102,729	80.5	180,365	87.7	77,636	75.6
[Overseas]	[52]	[0.1]	[—]	[—]	[(52)]	[(100.0)]
Paint Finishing System Division	24,398	19.1	24,519	11.9	121	0.5
[Overseas]	[9,025]	[7.1]	[4,906]	[2.4]	[(4,118)]	[(45.6)]
Other	566	0.4	763	0.4	197	35.0
[Overseas]	[39]	[0.0]	[78]	[0.0]	[39]	[100.4]
Total	127,693	100.0	205,649	100.0	77,955	61.0
[Overseas]	[9,116]	[7.2]	[4,984]	[2.4]	[(4,131)]	[(45.3)]

3. Sales by regions

Three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

Millions of yen

Japan	North America	Southeast Asia		East Asia		India	Europe	Other	Total
		Thailand	Other Southeast Asia	China	Other East Asia				
35,462	7,547	4,538	6,222	2,291	1,682	5,597	19	697	64,058

Three months ended June 30, 2026 (April 1, 2026 - June 30, 2026)

Millions of yen

Japan	North America	Southeast Asia		East Asia		India	Europe	Other	Total
		Thailand	Other Southeast Asia	China	Other East Asia				
29,469	6,714	5,416	8,806	1,803	323	5,201	2,707	956	61,399