Financial Report for the Second Quarter of the Fiscal Year ending March 31, 2027

November 10, 2026

The following statements are an English translation of the original Japanese document.
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

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Code…… 1979
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Scheduled date to submit Quarterly report : November 13, 2026
Scheduled date to commence dividend payments : November 27, 2026
Supplemental materials prepared for financial results : Yes
Briefing session of financial results : Yes (for instituted investors and analysts)

(Round down to one million yen)

1. Consolidated Operating Performance (April 1, 2026 through September 30, 2026)

(1) Consolidated operating results (Cumulative)

(% indicates increase ratio over previous year)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	million yen	%	million yen	%	million yen	%	million yen	%
September 30, 2026	132,636	1.7	8,949	(14.5)	9,744	(11.7)	6,137	(17.8)
September 30, 2025	130,469	13.8	10,470	66.9	11,036	55.9	7,469	31.7

(Note) Comprehensive income Six months ended September 30, 2026 14,379 million yen 67.4 %
Six months ended September 30, 2025 8,591 million yen 35.5 %

	Profit attributable to owners of parent per share	Profit attributable to owners of parent per share (Diluted)
Six months ended	yen	yen
September 30, 2026	97.44	—
September 30, 2025	116.46	—

(2) Consolidated financial position

	Total assets	Net assets	Equity capital ratio
As of	million yen	million yen	%
September 30, 2026	282,160	178,936	60.0
March 31, 2026	286,820	170,232	56.1

(Note) Shareholders' Equity As of September 30, 2026 169,339 million yen
As of March 31, 2026 160,975 million yen

2. Dividends

	Dividend per share				
	1Q	2Q	3Q	Year End	Total (annually)
Year ended	yen	yen	yen	yen	yen
March 31, 2026	—	40.00	—	70.00	110.00
March 31, 2027	—	50.00			
Year ending March 31, 2027 (Forecast)			—	69.00	119.00

(Note) Revisions to forecast of dividends : None

3. Consolidated Earnings Forecast for Fiscal Year Ending March 31, 2027 (April 1, 2026 through March 31, 2027)

(% indicates increase ratio over previous year)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	312,000	9.0	23,800	2.1	25,000	0.8	18,000	15.4	285.77

(Note) Revisions to forecast of earnings : Yes

4. Others

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of particular accounting treatments for quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and restatements

(i)	Changes in accounting policies due to revisions of accounting standards etc.	: None
(ii)	Changes in accounting policies other than (i)	: None
(iii)	Changes in accounting estimates	: None
(iv)	Restatements	: None

(4) Number of shares issued (common shares)

(i) Number of shares issued at end of period (including treasury shares)

As of September 30, 2026	63,464,018 shares
As of March 31, 2026	63,464,018 shares

(ii) Number of treasury shares at end of period

As of September 30, 2026	568,491 shares
As of March 31, 2026	464,423 shares

(iii) Average number of shares during the period

Six months ended September 30, 2026	62,988,546 shares
Six months ended September 30, 2025	64,143,210 shares

(Note) The Company has introduced the "Board Benefit Trust (BBT-RS)" as its performance-linked and share-based compensation plan and its own shares remaining in the Trust are included as treasury shares. The number of treasury shares owned by the trust as of September 30, 2026 and as of March 31, 2026 are 87,986 and 419,000, respectively. The average number of treasury shares owned by the trust for six months ended September 30, 2026 and for six months ended September 30, 2025 are 335,712 and 296,871, respectively.

※ Notice of status of implementation for quarterly review procedures
This financial report is not subject to quarterly review procedures by certified public accountants or auditing firms.

※ Explanation about the proper use of consolidated forecasts and other notes
Data and forward-looking statements disclosed herein are based on current information as of today, and may change depending upon various factors. The data and assumptions do not mean guaranteeing accomplishment of goals and projections, and may be changed at any time without notice. Consequently, the Company ask you to use this information at your discretion based upon your own judgment and information you may obtain through other sources. The company will not be liable for any damages that result from the use of this information.

1 Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	90,664	67,128
Notes receivable, accounts receivable from completed construction contracts and other	112,879	100,031
Securities	—	3,000
Costs on uncompleted construction contracts	2,445	2,502
Raw materials and supplies	1,013	1,773
Other	11,732	25,637
Allowance for doubtful accounts	(1,370)	(1,223)
Total current assets	217,365	198,849
Non-current assets		
Property, plant and equipment	13,549	13,249
Intangible assets		
Goodwill	970	928
Other	1,334	1,345
Total intangible assets	2,305	2,273
Investments and other assets		
Investment securities	32,939	43,501
Deferred tax assets	931	681
Net defined benefit asset	15,281	19,651
Other	4,555	4,060
Allowance for doubtful accounts	(107)	(107)
Total investments and other assets	53,599	67,786
Total non-current assets	69,454	83,310
Total assets	286,820	282,160

Millions of yen

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	44,070	34,839
Short-term loans payable	1,247	2,910
Income taxes payable	5,027	1,574
Advances received on uncompleted construction contracts	27,449	26,124
Provision for bonuses	—	4,366
Provision for warranties for completed construction	698	668
Provision for loss on construction contracts	747	804
Provision for directors' bonuses	247	35
Provision for loss on closing of factory	—	237
Other	22,651	12,531
Total current liabilities	102,139	84,093
Non-current liabilities		
Long-term loans payable	35	150
Deferred tax liabilities	10,695	16,436
Provision for directors' retirement benefits	53	38
Provision for share awards	100	14
Provision for share awards for directors	831	46
Net defined benefit liability	1,781	1,840
Provision for loss on closing of factory	493	—
Other	457	603
Total non-current liabilities	14,447	19,130
Total liabilities	116,587	103,223
Net assets		
Shareholders' equity		
Capital stock	6,455	6,455
Capital surplus	3,687	3,212
Retained earnings	119,768	121,466
Treasury shares	(1,057)	(2,014)
Total shareholders' equity	128,853	129,120
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,596	21,556
Deferred gains or losses on hedges	8	(12)
Foreign currency translation adjustment	11,355	11,936
Accumulated remeasurements of defined benefit plans	4,163	6,740
Total accumulated other comprehensive income	32,122	40,219
Non-controlling interests	9,256	9,596
Total net assets	170,232	178,936
Total liabilities and net assets	286,820	282,160

(2) Consolidated Income Statements and Consolidated Statements of Comprehensive Income

Consolidated Income Statements

Millions of yen

	Six months ended September 30, 2025 Apr. 1, 2025 - Sep. 30, 2025	Six months ended September 30, 2026 Apr. 1, 2026 - Sep. 30, 2026
Net sales of completed construction contracts	130,469	132,636
Cost of sales of completed construction contracts	106,289	108,806
Gross profit on completed construction contracts	24,179	23,830
Selling, general and administrative expenses	13,708	14,880
Operating income	10,470	8,949
Non-operating income		
Interest income	362	433
Dividend income	361	447
Dividend income of insurance	23	182
Real estate rent	104	108
Reversal of allowance for doubtful accounts	—	0
Other	194	115
Total non-operating income	1,047	1,289
Non-operating expenses		
Interest expenses	158	138
Rent expenses on real estates	7	7
Foreign exchange losses	205	116
Provision of allowance for doubtful accounts	1	—
Share of loss of entities accounted for using equity method	47	59
Other	62	173
Total non-operating expenses	482	495
Ordinary income	11,036	9,744
Extraordinary income		
Gain on disposal of non-current assets	154	128
Gain on sale of investment securities	—	757
Total extraordinary income	154	886
Extraordinary losses		
Loss on disposal of non-current assets	10	21
Impairment losses	1	0
Loss on valuation of investment securities	25	—
Provision for loss on closing of factory	—	103
Total extraordinary losses	37	125
Profit before income taxes	11,153	10,505
Income taxes-current	2,038	1,979
Income taxes-deferred	755	2,286
Total income taxes	2,794	4,266
Profit	8,358	6,239
Profit attributable to non-controlling interests	888	101
Profit attributable to owners of parent	7,469	6,137

Consolidated Statements of Comprehensive Income

Millions of yen

	Six months ended September 30, 2025 Apr. 1, 2025 - Sep. 30, 2025	Six months ended September 30, 2026 Apr. 1, 2026 - Sep. 30, 2026
Profit	8,358	6,239
Other comprehensive income		
Valuation difference on available-for-sale securities	2,766	4,960
Deferred gains or losses on hedges	39	(21)
Foreign currency translation adjustment	(2,717)	574
Remeasurements of defined benefit plans	190	2,580
Share of other comprehensive income of entities accounted for using equity method	(46)	46
Total other comprehensive income	232	8,140
Comprehensive income	8,591	14,379
Comprehensive income attributable to :		
Owners of parent	8,172	14,235
Non-controlling interests	419	144

(3) Consolidated Statements of Cash Flows

Millions of yen

	Six months ended September 30, 2025 Apr. 1, 2025 - Sep.30, 2025	Six months ended September 30, 2026 Apr. 1, 2026 - Sep.30, 2026
Cash flows from operating activities		
Profit before income taxes	11,153	10,505
Depreciation and amortization	1,023	1,110
Amortization of goodwill	40	77
Increase (decrease) in allowance for doubtful accounts	26	(170)
Increase (decrease) in provision for loss on construction contracts	(224)	28
Increase (decrease) in provision for directors' retirement benefits	5	(15)
Increase (decrease) in provision for share awards	(9)	(85)
Increase (decrease) in provision for share awards for directors (and other officers)	39	(785)
Increase (decrease) in provision for loss on closing of factory	—	(267)
Increase (decrease) in net defined benefit asset and liability	(282)	(524)
Interest and dividends income	(724)	(881)
Interest expenses	158	138
Loss (gain) on disposal of non-current assets	(144)	(106)
Loss (gain) on sales of securities	—	(757)
Loss (gain) on valuation of investment securities	25	—
Decrease (increase) in notes and accounts receivable-trade	22,740	13,251
Decrease (increase) in inventories	(656)	(825)
Decrease (increase) in accounts receivable-other	0	(109)
Increase (decrease) in notes and accounts payable-trade	(11,543)	(9,677)
Increase (decrease) in advances received on uncompleted construction contracts	1,603	(1,747)
Increase (decrease) in accrued consumption taxes	(577)	(4,571)
Increase (decrease) in deposits received	(139)	(407)
Increase (decrease) in accrued expenses	(396)	(834)
Other, net	(7,290)	(12,607)
Subtotal	14,826	(9,264)
Interest and dividends income received	724	881
Interest expenses paid	(178)	(118)
Income taxes paid	(2,814)	(5,730)
Net cash provided by (used in) operating activities	12,558	(14,232)

Millions of yen

	Six months ended September 30, 2025 Apr. 1, 2025 - Sep.30, 2025	Six months ended September 30, 2026 Apr. 1, 2026 - Sep.30, 2026
Cash flows from investing activities		
Payments into time deposits	(933)	(4,481)
Proceeds from withdrawal of time deposits	3,051	4,641
Purchase of property, plant and equipment and intangible assets	(1,036)	(833)
Proceeds from sales of property, plant and equipment and intangible assets	183	226
Purchase of investment securities	(0)	(3,432)
Proceeds from sales of investment securities	―	857
Payments of long-term loans receivable	(31)	(36)
Collection of long-term loans receivable	44	46
Purchase of insurance funds	(0)	―
Proceeds from maturity of insurance funds	―	0
Other, net	(113)	(337)
Net cash provided by (used in) investing activities	1,162	(3,347)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	5,345	1,612
Proceeds from long-term loans payable	1	200
Repayment of long-term loans payable	(68)	(60)
Repayments of lease obligations	(58)	(101)
Net decrease (increase) in treasury shares	(4,742)	(956)
Cash dividends paid	(2,749)	(4,420)
Cash dividends paid to non-controlling interests	(18)	(11)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(430)	―
Net cash provided by (used in) financing activities	(2,720)	(3,738)
Effect of exchange rate change on cash and cash equivalents	(2,208)	951
Net increase (decrease) in cash and cash equivalents	8,792	(20,365)
Cash and cash equivalents at beginning of period	42,013	86,359
Cash and cash equivalents at end of period	50,806	65,994

(Segment information)

Six months ended September 30, 2025 (April 1, 2025 - September 30, 2025)

1. Sales and profits or losses by reportable segments

Millions of yen

	Reportable segments			Other	Eliminations/ Corporate	Amount recorded in the consolidated financial statements
	Green Technology System Division	Paint Finishing System Division	Total			
Sales						
Sales to customers	86,207	43,403	129,610	858	―	130,469
Intersegment	18	―	18	72	(90)	―
Total	86,225	43,403	129,628	931	(90)	130,469
Segment profit (loss)	9,794	753	10,547	(81)	570	11,036

(Note) 1.“Other” includes business segments such as Business Development Headquarters which are not included in reportable segments.
2. The amount of Eliminations/ Corporate is as follows:
Eliminations/ Corporate of Segment profit (loss) of 570 million yen includes non-allocatable common profits (net amount of common profit and loss) of 571 million yen and other adjustment of minus 1 million yen.
Non-allocatable common profit and loss are mainly general and administrative expenses and dividend income etc. those are not attributed to any reportable segments.
3. Segment profit (loss) is adjusted in the ordinary income of the consolidated income statement.

2. Impairment loss on non-current assets or goodwill etc. by reportable segment

Not applicable.

Six months ended September 30, 2026 (April 1, 2026 - September 30, 2026)

1. Sales and profits or losses by reportable segments

Millions of yen

	Reportable segments			Other	Eliminations/ Corporate	Amount recorded in the consolidated financial statements
	Green Technology System Division	Paint Finishing System Division	Total			
Sales						
Sales to customers	94,456	37,411	131,868	767	―	132,636
Intersegment	―	―	―	45	(45)	―
Total	94,456	37,411	131,868	813	(45)	132,636
Segment profit (loss)	10,840	(1,439)	9,401	(188)	532	9,744

(Note) 1.“Other” includes business segments such as Business Development Headquarters which are not included in reportable segments.
2. The amount of Eliminations/ Corporate is as follows:
Eliminations/ Corporate of Segment profit (loss) of 532 million yen includes non-allocatable common profits (net amount of common profit and loss) of 544 million yen and other adjustment of minus 11 million yen.
Non-allocatable common profit and loss are mainly general and administrative expenses and dividend income etc. those are not attributed to any reportable segments.
3. Segment profit (loss) is adjusted in the ordinary income of the consolidated income statement.

2. Impairment loss on non-current assets or goodwill etc. by reportable segment

Not applicable.

3. Matters Regarding the Changes in Reportable Segment, etc.

As a result of the reorganization effective April 1, 2026, business development operations and others which were previously included in “Green Technology System Division” have been transferred to “Other”. The segment information for the same period of the previous fiscal year has also been calculated under the new classification.

2 Non-consolidated Financial Statements

(Non-consolidated Financial Statements have been prepared voluntarily in accordance with Ordinance on Quarterly Financial Statements, etc.)

(1) Balance Sheets (Non-consolidated)

Millions of yen

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	30,618	21,825
Notes receivable, accounts receivable from completed construction contracts and other	75,360	65,651
Securities	—	3,000
Costs on uncompleted construction contracts	40	114
Raw materials and supplies	393	497
Other	5,191	13,000
Allowance for doubtful accounts	(191)	(158)
Total current assets	111,411	103,931
Non-current assets		
Property, plant and equipment	6,581	6,595
Intangible assets	1,158	1,167
Investments and other assets		
Investment securities	32,205	42,780
Shares of subsidiaries and associates	12,751	11,876
Prepaid pension cost	8,925	9,539
Other	2,247	2,478
Allowance for doubtful accounts	(56)	(37)
Total investments and other assets	56,073	66,637
Total non-current assets	63,813	74,400
Total assets	175,225	178,332
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	17,715	13,866
Short-term loans payable	1,611	560
Income taxes payable	4,234	1,212
Advances received on uncompleted construction contracts	2,405	2,887
Provision for bonuses	—	4,342
Provision for warranties for completed construction	182	180
Provision for loss on construction contracts	0	0
Provision for directors' bonuses	244	35
Other	13,509	8,039
Total current liabilities	39,904	31,125
Non-current liabilities		
Long-term loans payable	28	148
Deferred tax liabilities	6,140	10,442
Provision for share awards	100	14
Provision for share awards for directors	831	46
Provision for retirement benefits	101	106
Other	223	331
Total non-current liabilities	7,425	11,090
Total liabilities	47,329	42,215

Millions of yen

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Capital stock	6,455	6,455
Capital surplus	7,297	7,297
Retained earnings	98,596	102,835
Treasury shares	(1,057)	(2,014)
Total shareholders' equity	111,291	114,573
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	16,595	21,555
Deferred gains or losses on hedges	8	(12)
Total valuation and translation adjustments	16,604	21,543
Total net assets	127,895	136,116
Total liabilities and net assets	175,225	178,332

(2) Income Statements (Non-consolidated)

Millions of yen

	Six months ended September 30, 2025 Apr. 1, 2025 - Sep. 30, 2025	Six months ended September 30, 2026 Apr. 1, 2026 - Sep. 30, 2026
Net sales of completed construction contracts	71,868	67,150
Cost of sales of completed construction contracts	56,966	50,073
Gross profit on completed construction contracts	14,901	17,076
Selling, general and administrative expenses	9,356	10,107
Operating income	5,545	6,969
Non-operating income		
Interest income	14	51
Dividends income	1,269	1,571
Real estate rent	139	143
Foreign exchange gains	8	―
Technical advisory fee	747	1,059
Reversal of allowance for doubtful accounts	53	31
Other	64	206
Total non-operating income	2,297	3,063
Non-operating expenses		
Interest expenses	92	11
Rent expenses on real estates	16	16
Foreign exchange losses	―	143
Other	22	12
Total non-operating expenses	130	183
Ordinary income	7,712	9,849
Extraordinary income		
Gain on sale of investment securities	―	757
Gain on sale of shares of subsidiaries and associates	―	1,491
Total extraordinary income	―	2,249
Extraordinary loss		
Loss on disposal of non-current assets	5	8
Impairment loss	1	0
Loss on valuation of investment securities	25	―
Total extraordinary losses	32	8
Income before income taxes	7,679	12,090
Income taxes-current	1,014	1,383
Income taxes-deferred	1,000	2,028
Total income taxes	2,014	3,412
Profit	5,665	8,678

(Supplementary information)

1. Statement for orders received during this period, net sales of completed construction contracts during this period, and construction carried forward by division (consolidated)

Millions of yen

	Six months ended September 30, 2025 (Apr. 1, 2025 - Sep. 30, 2025)		Six months ended September 30, 2026 (Apr. 1, 2026 - Sep. 30, 2026)		Increase (Decrease)	
	Amounts	%	Amounts	%	Amounts	%
Orders-received						
Green Technology System Division						
Building HVAC	32,157	17.7	31,304	17.0	(853)	(2.7)
Industrial HVAC	68,481	37.7	107,701	58.4	39,219	57.3
Total	100,639	55.4	139,005	75.4	38,366	38.1
[Overseas]	[32,451]	[17.9]	[26,795]	[14.5]	[(5,655)]	[(17.4)]
Paint Finishing System Division	79,908	44.1	44,350	24.0	(35,557)	(44.5)
[Overseas]	[71,586]	[39.4]	[35,391]	[19.2]	[(36,195)]	[(50.6)]
Other	890	0.5	1,160	0.6	269	30.3
[Overseas]	[6]	[0.0]	[1]	[0.0]	[(5)]	[(83.6)]
Total	181,438	100.0	184,516	100.0	3,078	1.7
[Overseas]	[104,044]	[57.3]	[62,188]	[33.7]	[(41,855)]	[(40.2)]
Net sales of completed construction contracts						
Green Technology System Division						
Building HVAC	18,011	13.8	23,164	17.5	5,153	28.6
Industrial HVAC	68,196	52.3	71,292	53.7	3,096	4.5
Total	86,207	66.1	94,456	71.2	8,249	9.6
[Overseas]	[26,919]	[20.6]	[35,057]	[26.4]	[8,138]	[30.2]
Paint Finishing System Division	43,403	33.3	37,411	28.2	(5,991)	(13.8)
[Overseas]	[32,599]	[25.0]	[30,961]	[23.4]	[(1,637)]	[(5.0)]
Other	858	0.6	767	0.6	(91)	(10.6)
[Overseas]	[57]	[0.1]	[1]	[0.0]	[(56)]	[(98.2)]
Total	130,469	100.0	132,636	100.0	2,166	1.7
[Overseas]	[59,575]	[45.7]	[66,020]	[49.8]	[6,444]	[10.8]
Construction carried forward						
Green Technology System Division						
Building HVAC	69,802	24.2	94,607	25.8	24,805	35.5
Industrial HVAC	96,175	33.3	137,832	37.7	41,656	43.3
Total	165,977	57.5	232,440	63.5	66,462	40.0
[Overseas]	[47,034]	[16.3]	[47,229]	[12.9]	[195]	[0.4]
Paint Finishing System Division	121,729	42.2	132,029	36.1	10,299	8.5
[Overseas]	[105,863]	[36.7]	[109,660]	[30.0]	[3,797]	[3.6]
Other	891	0.3	1,496	0.4	605	67.9
[Overseas]	[0]	[0.0]	[0]	[0.0]	[(0)]	[(86.4)]
Total	288,598	100.0	365,965	100.0	77,367	26.8
[Overseas]	[152,898]	[53.0]	[156,890]	[42.9]	[3,992]	[2.6]

(Note) 1. The amounts of orders received, net sales of completed construction contracts, and carried forward are the transacted amount with external customers.

2. In the previous consolidated cumulative second quarter, there is 18 million yen difference between net sales of completed construction contracts of 86,207 million yen and total sales of 86,225 million yen in the segment information by Green Technology System Division. In addition, there is 72 million yen difference between net sales of completed construction contracts of 858 million yen and total sales of 931 million yen in the segment information by Other segment. The differences are due to intersegment transactions.
There is no difference between net sales of completed construction contracts and total sales in the segment information by Paint Finishing System Division.

3. In the consolidated cumulative second quarter, there is 45 million yen difference between net sales of completed construction contracts of 767 million yen and total sales of 813 million yen in the segment information by Other segment. The difference is due to intersegment transactions.
There is no difference between net sales of completed construction contracts and total sales in the segment information by Green Technology System Division and Paint Finishing System Division.

2. Statement for orders received during this period, net sales of completed construction contracts during this period, and construction carried forward by division (Non-consolidated)

Millions of yen

	Six months ended September 30, 2025 (Apr. 1, 2025 - Sep. 30, 2025)		Six months ended September 30, 2026 (Apr. 1, 2026 - Sep. 30, 2026)		Increase (Decrease)	
	Amounts	%	Amounts	%	Amounts	%
Orders-received						
Green Technology System Division						
Building HVAC	30,473	39.9	30,210	24.9	(262)	(0.9)
Industrial HVAC	35,999	47.1	80,784	66.5	44,784	124.4
Total	66,473	87.0	110,994	91.4	44,521	67.0
[Overseas]	[84]	[0.1]	[10]	[0.0]	[(74)]	[(87.5)]
Paint Finishing System Division	9,602	12.6	9,597	7.9	(4)	(0.0)
[Overseas]	[2,096]	[2.8]	[1,796]	[1.5]	[(300)]	[(14.3)]
Other	339	0.4	862	0.7	522	154.1
[Overseas]	[6]	[0.0]	[104]	[0.1]	[98]	[—]
Total	76,414	100.0	121,454	100.0	45,040	58.9
[Overseas]	[2,187]	[2.9]	[1,911]	[1.6]	[(276)]	[(12.6)]
Net sales of completed construction contracts						
Green Technology System Division						
Building HVAC	15,956	22.2	22,176	33.0	6,219	39.0
Industrial HVAC	41,293	57.5	36,093	53.8	(5,199)	(12.6)
Total	57,249	79.7	58,269	86.8	1,020	1.8
[Overseas]	[97]	[0.1]	[10]	[0.0]	[(86)]	[(88.9)]
Paint Finishing System Division	14,248	19.8	8,427	12.5	(5,821)	(40.9)
[Overseas]	[4,660]	[6.5]	[2,937]	[4.4]	[(1,723)]	[(37.0)]
Other	370	0.5	453	0.7	82	22.3
[Overseas]	[57]	[0.1]	[46]	[0.1]	[(10)]	[(18.5)]
Total	71,868	100.0	67,150	100.0	(4,717)	(6.6)
[Overseas]	[4,814]	[6.7]	[2,994]	[4.5]	[(1,820)]	[(37.8)]
Construction carried forward						
Green Technology System Division						
Building HVAC	67,412	48.2	92,057	44.1	24,645	36.6
Industrial HVAC	49,134	35.1	90,551	43.4	41,417	84.3
Total	116,547	83.3	182,609	87.5	66,062	56.7
[Overseas]	[43]	[0.0]	[—]	[—]	[(43)]	[(100.0)]
Paint Finishing System Division	22,922	16.4	25,176	12.0	2,254	9.8
[Overseas]	[7,532]	[5.4]	[4,165]	[2.0]	[(3,367)]	[(44.7)]
Other	468	0.3	1,034	0.5	566	120.7
[Overseas]	[0]	[0.0]	[70]	[0.0]	[70]	[—]
Total	139,937	100.0	208,820	100.0	68,882	49.2
[Overseas]	[7,576]	[5.4]	[4,235]	[2.0]	[(3,340)]	[(44.1)]

3. Sales by regions

Six months ended September 30, 2025 (April 1, 2025 - September 30, 2025)

Millions of yen

Japan	North America	Southeast Asia		East Asia		India	Europe	Other	Total
		Thailand	Other Southeast Asia	China	Other East Asia				
70,893	14,269	8,318	13,939	4,446	2,983	13,738	464	1,415	130,469

Six months ended September 30, 2026 (April 1, 2026 - September 30, 2026)

Millions of yen

Japan	North America	Southeast Asia		East Asia		India	Europe	Other	Total
		Thailand	Other Southeast Asia	China	Other East Asia				
66,615	9,183	12,383	17,909	6,133	738	10,039	6,453	3,178	132,636