

Earning forecast for FY2022

We revise and change orders-received that we announced on March 16th, 2022, from 215 billion yen to 265 billion yen, because orders received in the first half of the fiscal year exceeded the initial forecast in both Green Technology System Division and Paint Finishing System Division, due to strong capital investment of manufacturers.

Although the net sales of completed construction contracts, operating income, ordinary income and profit attributable to owners of parent has no change from the earning forecast for FY2022 that we announced on March 16th, 2022, the breakdown by business segment was reviewed in consideration of the progress of projects.

Forecasts by division are on the next page and thereafter.

Earning forecast for FY2022

Forecasts by Division

(Hundred millions of yen)

	Results of H1	Expectations of H2	Latest expectation of FY2022	Original expectation of FY2022	Difference
Orders-received	1,620	1,029	2,650	2,150	500
(Japan)	(1,050)	(339)	(1,390)	(1,230)	(160)
(Overseas)	(569)	(690)	(1,260)	(920)	(340)
Green Technology	1,266	633	1,900	1,600	300
Building HVAC	195	117	313	330	-17
Industrial HVAC	1,070	516	1,587	1,270	317
(Japan)	(693)	(163)	(857)	(738)	(119)
(Overseas)	(377)	(352)	(730)	(532)	(198)
Paint Finishing	354	395	750	550	200
(Japan)	(161)	(58)	(220)	(162)	(58)
(Overseas)	(192)	(337)	(530)	(388)	(142)

Earning forecast for FY2022

Forecasts by Division

(Hundred millions of yen)

	Results of H1	Expectations of H2	Latest expectation of FY2022	Original expectation of FY2022	Difference
Net sales of completed construction contracts	857	1,267	2,125	2,125	-
(Japan)	(539)	(755)	(1,295)	(1,258)	(37)
(Overseas)	(318)	(511)	(830)	(867)	(△37)
Green Technology	675	989	1,665	1,550	115
Building HVAC	175	259	435	400	35
Industrial HVAC	500	729	1,230	1,150	80
(Japan)	(309)	(440)	(750)	(688)	(62)
(Overseas)	(190)	(289)	(480)	(462)	(18)
Paint Finishing	182	277	460	575	-115
(Japan)	(54)	(55)	(110)	(170)	(△60)
(Overseas)	(128)	(221)	(350)	(405)	(△55)

Earning forecast for FY2022

Forecasts by Division

(Hundred millions of yen)

	Results of H1	Expectations of H2	Latest expectation of FY2022	Original expectation of FY2022	Difference
Operating income	38	69	108	108	-
(Ratio)	4.5%	5.5%	5.1%	5.1%	-
Green Technology	49	63	113	105	8
(Ratio)	7.3%	6.5%	6.8%	6.8%	0.0pt
Paint Finishing	-9	12	3	11	-8
(Ratio)	-5.2%	4.5%	0.7%	1.9%	-1.3pt
Ordinary income	46	73	120	120	-
(Ratio)	5.4%	5.8%	5.6%	5.6%	-
Green Technology	53	62	116	108	8
(Ratio)	7.9%	6.3%	7.0%	7.0%	-0.0pt
Paint Finishing	-10	14	4	12	-8
(Ratio)	-5.7%	5.2%	0.9%	2.1%	-1.2pt
Profit attributable to owners of parent	24	61	86	86	-
(Ratio)	2.8%	4.9%	4.0%	4.0%	-

Precaution about Forward Perspective

The data and future prospection in this material is based on the judgement on the announcement date and the available information.

They are possible to change by various kinds of factors and can not guarantee the achievement of goals and future performance. This information is subject to change without notice.

We therefore recommend that you use this information with checking and confirming other information as well.

Taikisha assumes no responsibility whatsoever for any damages resulting from the use of this material.

Contact information for inquiry about this material

**Investor Relations Section, Corporate Planning Headquarters,
Taikisha Ltd.**

TEL : +81-3-5338-5052 FAX : +81-3-5338-5195