

The 72nd Annual Shareholders' Meeting of Taikisha Ltd.
Voting Results

The 72nd Annual Shareholders' Meeting for the fiscal year ended March 31, 2017 was held on June 29, 2017 in Tokyo, Japan. The voting results at the Meeting were as follows:

1. Matters for Resolution

- Proposal No.1: Appropriation of Retained Earnings
 Proposal No.2: Election of Ten (10) Directors
 Proposal No.3: Election of Two (2) Audit & Supervisory Board Members
 Proposal No.4: Election of One (1) Substitute Audit & Supervisory Board Member

2. Total Number of Voting Rights at the Meeting

Total Number of Voting Rights 341,747

3. Details of the Results of Voting Rights Exercised at the Meeting

Matters for Resolution	For	Against	Abstain	Number of Voting Rights Exercised	Approval Ratio (%)	Results
Proposal No.1	300,663	924	2	306,594	98.07	approved
Proposal No.2						
Eitaro Uenishi	298,039	3,547	2	306,593	97.21	approved
Toshiaki Shiba	299,022	2,565	2	306,594	97.53	approved
Koji Kato	298,970	2,617	2	306,594	97.51	approved
Hiroshi Mukai	299,142	2,445	2	306,594	97.57	approved
Ryoichi Uenodan	299,142	2,445	2	306,594	97.57	approved
Yukinori Hamanaka	299,110	2,477	2	306,594	97.56	approved
Kazuhide Hayakawa	299,092	2,495	2	306,594	97.55	approved
Yasushi Nakajima	299,085	2,502	2	306,594	97.55	approved
Shuichi Murakami	300,175	1,412	2	306,594	97.91	approved
Kazuhiro Hikosaka	300,358	1,229	2	306,594	97.97	approved
Proposal No.3						
Tetsuya Ogawa	297,984	3,602	2	306,593	97.19	approved
Kiyotaka Fuke	267,529	34,058	2	306,594	87.26	approved
Proposal No.4	301,475	112	2	306,594	98.33	approved

Notes:

- Proposal No.1 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting.
- Proposals No.2, No.3 and No.4 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
- All of the proposals respectively met the requirement for resolution and were duly approved in accordance with the Japanese Companies Act by counting the number of the voting rights exercised by the day before the Meeting and the number of the voting rights exercised by a part of the shareholders present at the Meeting who were able to be confirmed as "for", "against" or "abstain" on each proposal. Therefore, the number of the voting rights exercised by the shareholders, other than mentioned above, present at the Meeting who were not able to be confirmed as "for", "against" or "abstain" on each proposal was not counted.