

The 74th Annual Shareholders' Meeting of Taikisha Ltd.

Voting Results

The 74th Annual Shareholders' Meeting for the fiscal year ended March 31, 2019 was held on June 27, 2019 in Tokyo, Japan. The voting results at the Meeting were as follows:

1. Matters for Resolution

- Proposal No.1: Appropriation of Surplus
 Proposal No.2: Election of Ten (10) Directors
 Proposal No.3: Election of One (1) Audit & Supervisory Board Member
 Proposal No.4: Election of One (1) Substitute Audit & Supervisory Board Member
 Proposal No.5: Introduction of Performance-linked Stock-based Compensation Plan for Executive Directors

2. Total Number of Voting Rights at the Meeting

Total Number of Voting Rights 340,383

3. Details of the Results of Voting Rights Exercised at the Meeting

Matters for Resolution	For	Against	Abstain	Number of Voting Rights Exercised	Approval Ratio (%)	Results
Proposal No.1	309,615	101	0	312,329	99.13	approved
Proposal No.2						
Eitaro Uenishi	306,147	3,425	142	312,327	98.02	approved
Koji Kato	307,406	2,167	142	312,328	98.42	approved
Hiroshi Mukai	307,576	1,997	142	312,328	98.48	approved
Kazuhide Hayakawa	307,899	1,675	142	312,329	98.58	approved
Yasushi Nakajima	307,919	1,655	142	312,329	98.59	approved
Masanori Nakagawa	307,904	1,670	142	312,329	98.58	approved
Nobutaka Inagawa	307,681	1,893	142	312,329	98.51	approved
Junichi Murakawa	307,682	1,892	142	312,329	98.51	approved
Hirokazu Hikosaka	309,555	161	0	312,329	99.11	approved
Kiyotaka Fuke	309,394	322	0	312,329	99.06	approved
Proposal No.3	277,763	31,953	0	312,329	88.93	approved
Proposal No.4	309,538	178	0	312,329	99.11	approved
Proposal No.5	309,104	612	0	312,329	98.97	approved

Notes:

- Proposals No.1 and No.5 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting.
- Proposals No.2, No.3 and No.4 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
- All of the proposals respectively met the requirement for resolution and were duly approved in accordance with the Japanese Companies Act by counting the number of the voting rights exercised by the day before the Meeting and the number of the voting rights exercised by a part of the shareholders present at the Meeting who were able to be confirmed as "for", "against" or "abstain" on each proposal. Therefore, the number of the voting rights exercised by the shareholders, other than mentioned above, present at the Meeting who were not able to be confirmed as "for", "against" or "abstain" on each proposal was not counted.