

The 75th Annual Shareholders' Meeting of Taikisha Ltd.

Voting Results

The 75th Annual Shareholders' Meeting for the fiscal year ended March 31, 2020 was held on June 26, 2020 in Tokyo, Japan. The voting results at the Meeting were as follows:

1. Matters for Resolution

- Proposal No.1: Appropriation of Surplus
 Proposal No.2: Election of Nine (9) Directors
 Proposal No.3: Election of Three (3) Audit & Supervisory Board Members
 Proposal No.4: Revision of Amount of Compensation to Directors

2. Total Number of Voting Rights at the Meeting

Total Number of Voting Rights 341,737

3. Details of the Results of Voting Rights Exercised at the Meeting

Matters for Resolution	For	Against	Abstain	Number of Voting Rights Exercised	Approval Ratio (%)	Results
Proposal No.1	311,641	106	0	311,817	99.94	approved
Proposal No.2						
Koji Kato	299,222	12,525	0	311,817	95.96	approved
Hiroshi Mukai	303,337	8,410	0	311,817	97.28	approved
Kazuhide Hayakawa	304,906	6,841	0	311,817	97.78	approved
Yasushi Nakajima	304,916	6,831	0	311,817	97.79	approved
Masanori Nakagawa	304,874	6,873	0	311,817	97.77	approved
Nobutaka Inagawa	304,914	6,833	0	311,817	97.79	approved
Junichi Murakawa	304,916	6,831	0	311,817	97.79	approved
Hirokazu Hikosaka	306,499	5,248	0	311,817	98.29	approved
Kiyotaka Fuke	306,435	5,312	0	311,817	98.27	approved
Proposal No.3						
Makoto Wakida	309,778	1,969	0	311,817	99.35	approved
Shigeo Kobayashi	277,780	33,967	0	311,817	89.08	approved
Nobuyuki Soda	245,681	66,066	0	311,817	78.79	approved
Proposal No.4	311,447	289	11	311,817	99.88	approved

Notes:

- Proposals No.1 and No.4 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting.
- Proposals No.2 and No.3 shall be adopted by a majority of the voting rights of the shareholders present at the Meeting, at which the shareholders holding one-third or more of the voting rights of all shareholders entitled to exercise their voting rights are present.
- All of the proposals respectively met the requirement for resolution and were duly approved in accordance with the Japanese Companies Act by counting the number of the voting rights exercised by the day before the Meeting and the number of the voting rights exercised by a part of the shareholders present at the Meeting who were able to be confirmed as "for", "against" or "abstain" on each proposal. Therefore, the number of the voting rights exercised by the shareholders, other than mentioned above, present at the Meeting who were not able to be confirmed as "for", "against" or "abstain" on each proposal was not counted.